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a new day
dawning

First Quarter Conference Call

April 24, 2008

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Cautionary Statement

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This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes for specific operations, and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production, or closure activities; and (iv) statements regarding potential cost savings, productivity, operating performance, cost structure and competitive position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2007 Annual Report on Form 10-K, filed on February 21, 2008, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Explanation of Non-GAAP Measures and Certain Metrics

This presentation contains the non-GAAP financial measure adjusted net income and a reconciliation of adjusted net income to net income calculated in accordance with GAAP. Adjusted net income is not, and should not, be used in isolation or as an alternative to GAAP net income as reflected in the Company's consolidated financial statements. For further information concerning the use of adjusted net income by the Company and analysts, see the 2008 Earnings Release on Form 8-K furnished by the Company to the Securities and Exchange Commission on or about April 24, 2008, and the Company's other SEC reports.

Q1 2008 Highlights

- Record realized gold price of $933 per ounce
- Record sales of $1.94 billion
- Costs applicable to sales of $396 per ounce; down 2% from Q1 2007
- Gold operating margin[1] of $537 per ounce; up 119% from Q1 2007
- GAAP Net income of $370 million ($0.82/share); up 444% from Q1 2007
- Adjusted Net income[2] of $386 million ($0.85/share); up 865% from Q1 2007
- Cash flow from continuing operations of $594 million ($1.31/share)

Notes:

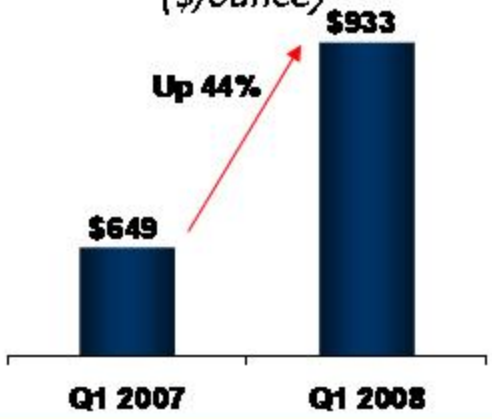
(1) Gold operating margin defined as average realized price per ounce less costs applicable to sales per ounce, excluding amortization and accretion

(2) Adjusted Net income is a non-GAAP measure. Refer to Slide 14 for reconciliation to GAAP Net income

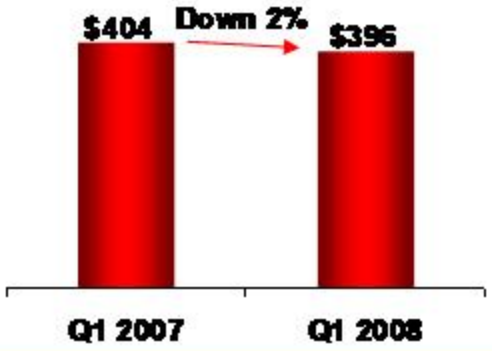
Delivering Gold Price Leverage

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Average Realized Price
($/ounce)



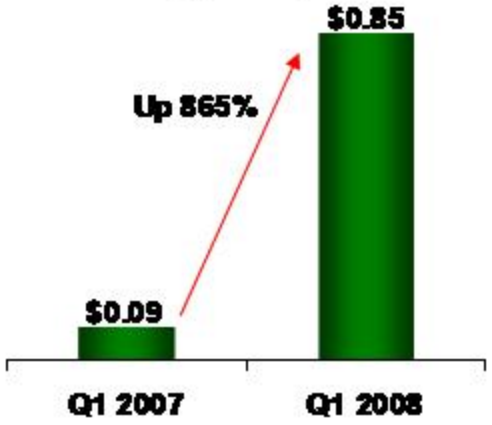
Costs Applicable to Sales - Gold
($/ounce)



Operating Margin - Gold
($/ounce)



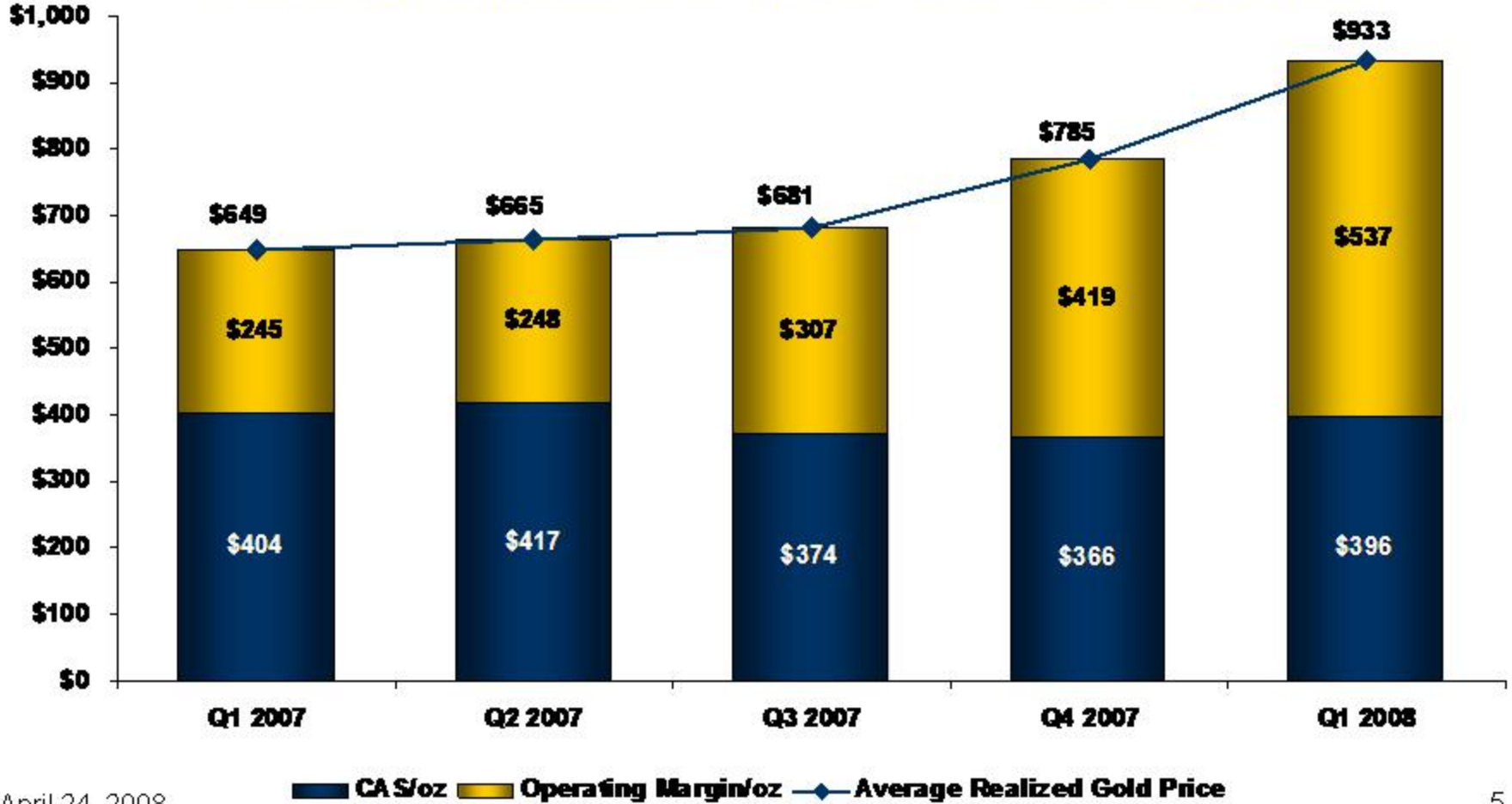
Adjusted Net Income per Share[1]
($/share)



[1] Refer to Slide 14 for reconciliation to GAAP Net income per share

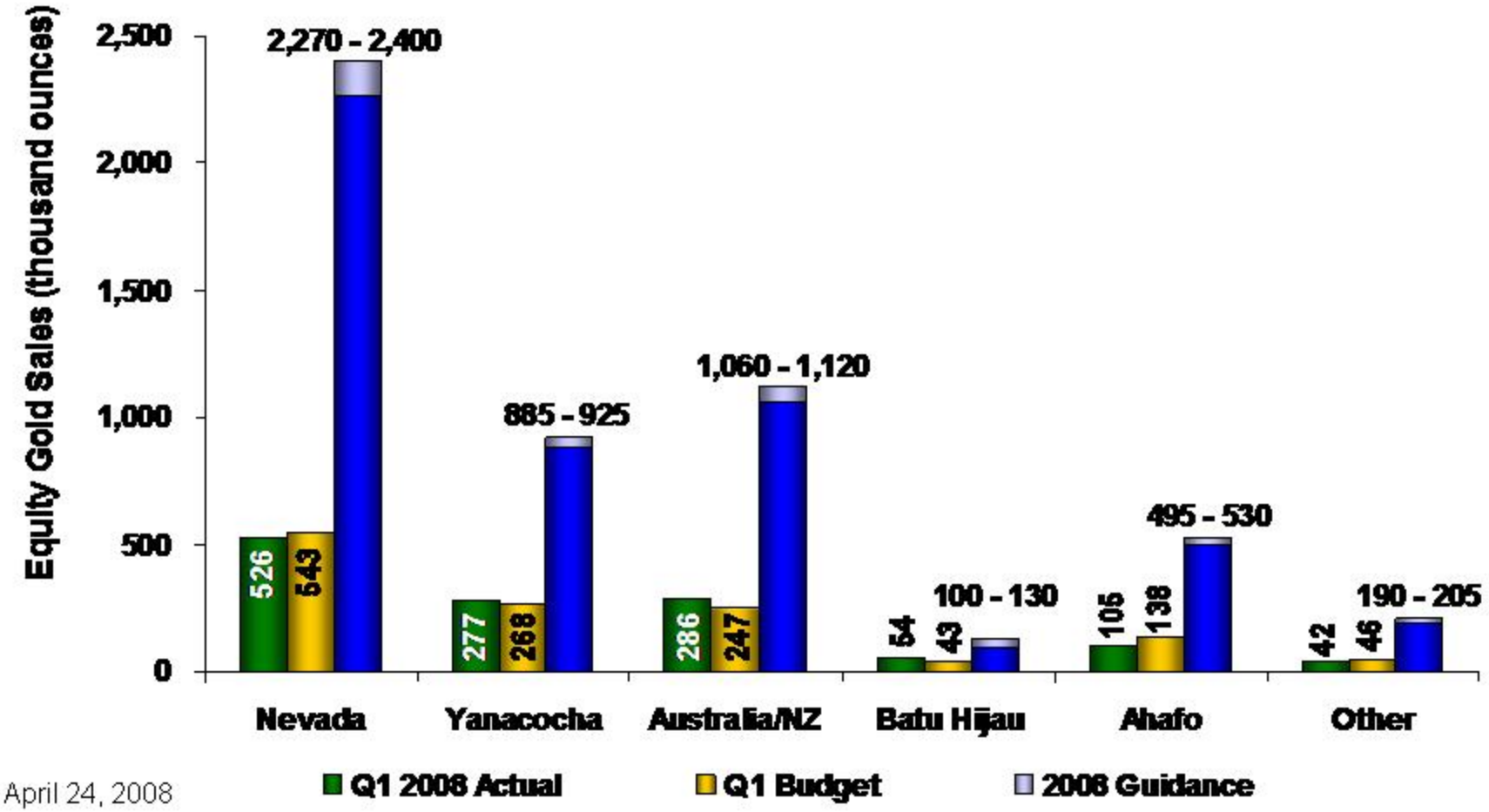
Quarterly Margin Expansion

- Margin growth from cost containment and unhedged production
- 75% margin expansion from Q3 2007 on 37% rise in gold price



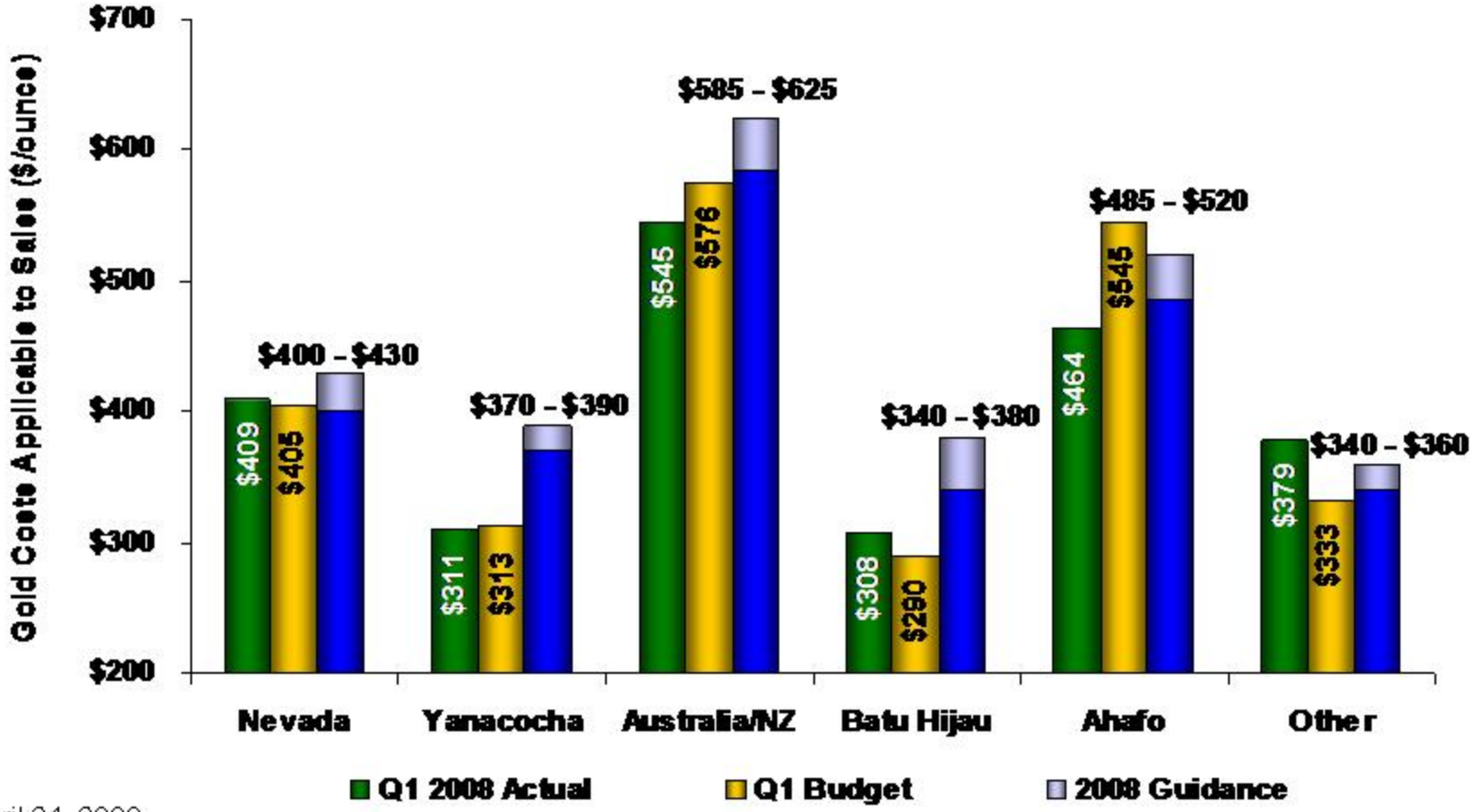
Q1 Equity Gold Sales
Maintaining 2008 Guidance

- Q1 Equity Gold Sales: 1.3 Million Ounces
- Maintaining 2008 Guidance: 5.1 – 5.4 Million Equity Ounces



Costs Applicable to Sales
Maintaining 2008 Guidance

- Q1 CAS per ounce: $396
- Maintaining 2008 Gold CAS Guidance: $425 - $450 per ounce



Major Projects Update

Nevada Power Plant - Commissioning



- Began commissioning Q1 2008
- Expect commercial operation in Q2
- Lower Nevada costs by $60 million, ~$25/ounce per annum
- Capital costs: $620 - $640m

Yanacocha Gold Mill - Commissioning



- 50% higher gold recoveries and 300% higher silver recoveries versus leach
- Began commissioning Q1 2008
- Expect commercial operation in Q2
- Capital costs: $250 - $270m

Boddington – 69% Complete



- Start-up late 2008/early 2009
- Average estimated equity production for first 5 years:
  - 650 – 700k ounces
  - CAS of $325 - $350 per ounce
- Significant exploration potential
- Equity capital costs: $1.4 – $1.6b

Advanced Projects Update

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Hope Bay, Canada – Stage 2



- Miramar's resource[1]: 10.7m ounces
- 3 known deposits
- More than 20 identified prospects
- AAA-rated country
- Completed acquisition of Miramar in March 2008
- Q1 mobilized for camp infrastructure and 2008 drilling

Conga, Peru – Stage 3



- Equity reserves: 6.1m ounces of gold and 1.7b pounds of copper
- Advanced Stage 3 evaluation
- Permitting and community relations continuing
- Development decision expected in 2008

Akyem, Ghana – Stage 2



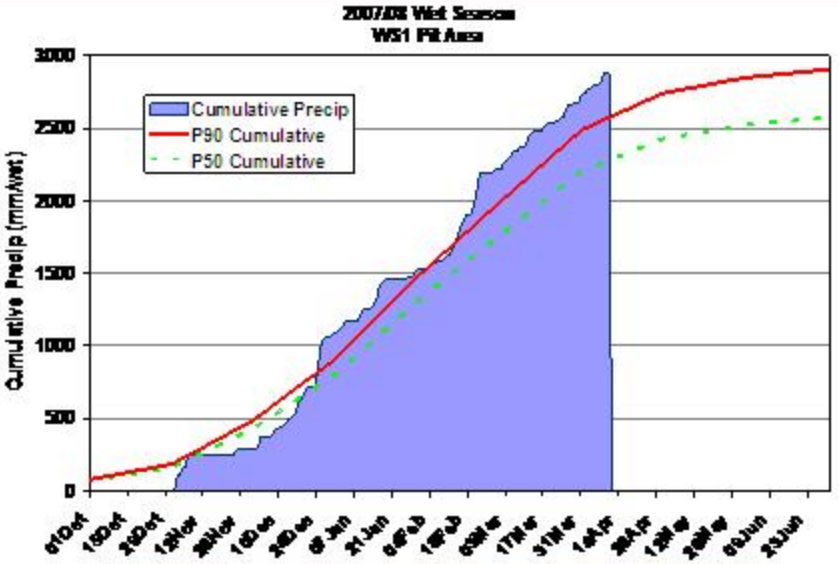
- Equity reserves: 7.7m ounces of gold
- Ghanaian EPA accepted submittal of revised draft Environmental Impact Study - April 23, 2008
- Permitting continuing
- Development decision expected in 2008

[1] *Based on Miramar's reported resource estimate – has not been updated by Newmont*

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Impact of Extensive Rainfall

- Well above P90 cumulative rainfall
- Additional water in the pit due to delay in renewal of forestry permit
- Minor damage to pit infrastructure
- Production impact contingent on extent of dry season access in 2H 2008
- Revised guidance:
  - Equity gold sales: 100,000 – 130,000 ounces at CAS of $340 - $380 per ounce
  - Equity copper sales: 125 – 150 million pounds at CAS of $1.50 - $1.75 per pound





April 17, 2008

Batu Hijau Update

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Divestiture

- Indonesian government and Newmont filed for international arbitration on March 3, 2008
  - In regards to 3% from 2006 and 7% from 2007
- Arbitration process expected to extend beyond 2008
- Divestiture process continues in parallel with arbitration
  - Offered 7% to Indonesian government for $426 million on March 28, 2008

Divestment Obligations

Existing Divestiture Schedule	CoW requirement to offer to Indonesians	Existing Indonesian Interest (PTPI)	Required Shares to be Offered by NTP	Potential NTP Interest
March 31, 2005	15%	20%	0%	80%
March 31, 2006	23%	20%	3%	77%
March 31, 2007	30%	20%	10%	70%
March 31, 2008	37%	20%	17%	63%
March 31, 2009	44%	20%	24%	56%
March 31, 2010	51%	20%	31%	49%

Increasing Shareholder Value Through Focus and Execution

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- World's largest unhedged gold producer
- Aggressively managing costs
- Providing significant leverage to the gold price
- Three consecutive quarters of strong operating and financial performance



Building Momentum while Building for the Future of Newmont

- Strong project pipeline: four World-Class gold projects
- Extensive portfolio of high-value investments
  - Canadian Oil Sands, FALC JV (Diamonds) and Euronimba (Iron Ore)
- Politically diversified production from five continents
  - 63% of Q1 2008 equity gold sales from AAA-rated countries



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Reference Slides

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Reconciliation from Adjusted Net Income to GAAP Net Income

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Description ($ million except per share, after-tax)	Q1 2008	Per Share	Q1 2007	Per Share
Adjusted Net income	**$ 386**	**$ 0.85**	**$ 40**	**$ 0.09**
Write-down of marketable securities	(22)	(0.04)	-	-
GAAP Income from continuing operations	**$ 364**	**$ 0.81**	**$ 40**	**$ 0.09**
Income from discontinued operations	6	0.01	28	0.06
GAAP Net income	**$ 370**	**$ 0.82**	**$ 68**	**$ 0.15**

2008 Annual Guidance

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Description	Apr 2008	Feb 2008
Equity gold sales (million ounces)	5.1 - 5.4	5.1 - 5.4
Costs applicable to sales ($/ounce)	$425 - $450	$425 - $450
Equity copper sales (million pounds)	125 - 150	155 - 165
Costs applicable to sales ($/pound)	$1.50 - $1.75	$1.30 - $1.40
Consolidated capital expenditures ($ billion)	$1.8 - $2.0	$1.8 - $2.0
Amortization ($ million)	$725 - $775	$725 - $775
Exploration ($ million)	$220 - $230	$220 - $230
Advanced projects, research and development ($ million)	$160 - $190	$120 - $180
General & administrative ($ million)	$140 - $150	$140 - $150
Interest expense, net ($ million)	$60 - $80	$110 - $120
Effective tax rate	28% - 32%	30% - 34%